



FOR IMMEDIATE RELEASE
September 1, 2004

Waukesha Acquires Technology Rights To Wärtsilä's High-Speed Engines

WAUKESHA, Wis. - Waukesha Engine, a business unit of Dresser, Inc., has purchased the technology rights to Wärtsilä's W200D and W220SGD high-speed engines and will integrate the technology into its own product line-up.

"This technology purchase is an ideal complement to Waukesha's engine line-up because it will expand our high-speed product offering into the higher horsepower ranges and advance our product development process by several years," said Tom Laird, president of Waukesha Engine.

"We believe that this technology purchase will allow us to strengthen Waukesha's position in the marketplace, broaden and enhance our product offering and provide a wider range of solutions to our customers," Laird said. Waukesha plans to add its advanced combustion technology and state-of-the-art control system to the Wärtsilä technology platform and develop a long-term manufacturing strategy for the product line.

The purchase of this technology will give Waukesha a very competitive product in the 1.5 to 3.2 MW range for the global power generation market, and a high-speed engine with improved efficiency and performance for the compression market, he said.

In addition, this technology platform is an excellent fit for the high-efficiency, low-emissions technologies that Waukesha has been developing in cooperation with the U.S Department of Energy and the California Energy Commission, Laird said. "This technology will enable us to develop a robust product line that will stand up to the higher operating temperatures and pressures that are characteristic of high-efficiency, low-emissions operation."

Waukesha plans to set up an office in Mulhouse, France to facilitate the technology transfer.

(More)

About Dresser, Inc.

Dresser, Inc. is a worldwide leader in the design, manufacture and marketing of highly engineered equipment and services sold primarily to customers in the flow control, measurement systems, and compression and power systems segments of the energy industry. Headquartered in Dallas, Texas, Dresser has a comprehensive global presence with more than 8,500 employees and a sales presence in more than 100 countries worldwide. The company's website is www.dresser.com.

About Waukesha Engine

Founded in Waukesha, Wis., in 1906, Waukesha Engine, a business unit of Dresser, Inc., is a manufacturer of spark-ignited, gaseous-fueled engines widely used in field gas compression, power generation, and other mechanical drive applications. Waukesha Engine also packages Enginator® gen-sets and DC switchgear controls for the distributed generation market. Waukesha Engine's manufacturing and power systems facilities, located in Waukesha, are ISO 9001 certified. The company's website can be accessed at www.waukeshaengine.dresser.com.

###

Contact:

Nancy Deptolla
262/236-4175
ndeptolla@sbcglobal.net